



THE ASSAM GAZETTE

অসাধাৰণ

EXTRAORDINARY

প্ৰাপ্ত কৰ্তৃত্বৰ দ্বাৰা প্ৰকাশিত

PUBLISHED BY THE AUTHORITY

নং 220 দিশপুৰ, বুধবাৰ, 10 মে', 2023, 20 ব'হাগ, 1945 (শক)

No. 220 Dispur, Wednesday, 10th May, 2023, 20th Vaisakha, 1945 (S. E.)

GOVERNMENT OF ASSAM

ORDERS BY THE GOVERNOR

FINANCE (INSTITUTIONAL FINANCE) DEPARTMENT

NOTIFICATION

The 9th May, 2023

No ECF. 195119/66.- In partial modification of Finance Department's notification No. FIF. 68/2019/147 dated 6th November, 2020, the Government of Assam hereby notifies following for implementation of the Assam Tea Industries Special Incentive Scheme (ATISIS), 2020.

Para in the Notification Dtd. 6th Nov., 2020	As per earlier notification	Be read as henceforth
4	This Scheme is applicable for a period of three year starting from 1st April, 2020 till 31st March, 2023. In case of Agricultural Income Tax Holiday, the benefit will be from financial year 2019-20 to 2021-22	This Scheme is extended for a period of five years i.e. till the end of FY 2027-28. In case of Agricultural Income Tax Holiday, the benefit will be extended for another three years i.e. from FY 2022-23 to 2024-2025.
5.1.3	The Working Capital should be sanctioned or renewed on or after 1 st April of the financial year for which claim is to be made i.e. 2020-21, 2021-22, 2022-23.	The Working Capital should be sanctioned or renewed on or after 1 st April of the financial year in which claim for the same is to be made i.e. 2023-24, 2024-25, 2025-26, 2026-27 and 2027-28.
5.1.8	The interest subsidy will be limited to the interest charged for the 3 Financial years 2020-21, 2021-22 and 2022-23.	The interest subsidy is extended for five years and will be limited to the interest charged for the financial years 2023-24, 2024-25, 2025-26, 2026-27 and 2027-28.
5.2	An industrial unit manufacturing Orthodox tea / Green tea / White tea/ Oolong tea / Singhpo tea/ Purple Tea / Yellow tea or other Speciality tea (not manufactured	An industrial unit manufacturing Orthodox tea / Green tea / White tea / Oolong tea / Singhpo tea / Purple Tea / Yellow tea or other Speciality tea (not manufactured through CTO (Crush, Tear, Curl) process)

	through CTC (Crush, Tear, Curl) process) will be eligible for a subsidy of Rs. 7 per kg against such tea manufactured in a financial year, subject to the following conditions	will be eligible for a subsidy of Rs. 10 per kg against such tea manufactured in a financial year. For applications of FY 2023-24 only, the subsidy will be Rs. 12 per kg . i.e of tea in production year of 2022-23.
5.2.3	The subsidy will be limited to the financial years 2020-21, 2021-22, 2022-23. The claim for this subsidy has to be made online latest by 31 st May on completion of every financial year.	The production subsidy will be extended from FY 2023-24 to 2027-28 . The claim for this subsidy has to be made online latest by 30th June on completion of every financial year.
5.3.1	This subsidy can be claimed by manufacturing unit of Orthodox tea/ Green tea/ White tea/ Oolong tea/ Singpho tea/ Purple Tea/ Yellow tea or other Speciality tea (not manufactured through CTC process) manufacturing unit which has started the production on or after 01-04-2020 and before 31-03-2023	This subsidy can be claimed by manufacturing unit of Orthodox tea/ Green tea/ White tea/ Oolong tea/ Singpho tea/ Purple Tea/ Yellow tea or other Speciality tea (not manufactured through CTC process) manufacturing unit which has started the production on or after 01-04-2020 and before 31-03-2028 .
5.4	Agricultural Income Tax Holiday for 3 years: A three-year Agricultural Income Tax holiday will be applicable for the FY 2019-20 to 2021-22. However, returns will have to be filed within the due date. If the returns are not filed on the due date, interest and penalty will be applicable to the unit, assuming that there is no tax holiday	Agricultural Income Tax Holiday is extended for 3 years : An Agricultural Income Tax holiday will be applicable from the financial year 2022-23 to 2024-25 . However, returns will have to be filed within the due date. If the returns are not filed on the due date, interest and penalty will be applicable to the unit, assuming that there is no tax holiday.

This Notification shall come into force from FY 2023- 24 .

JAYANT NARLIKAR,

Commissioner & Secretary to the Government of Assam,
Finance Department.